# TABLE OF CONTENTS

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>SCIENTIFIC COMMITTEE</td>
<td>4</td>
</tr>
<tr>
<td>ORGANIZING COMMITTEE</td>
<td>5</td>
</tr>
<tr>
<td>CONFERENCE TRACKS</td>
<td>6</td>
</tr>
<tr>
<td>CONFERENCE CHAIR MESSAGE</td>
<td>7</td>
</tr>
<tr>
<td>CONFERENCE SCHEDULE</td>
<td>8</td>
</tr>
<tr>
<td>Participants Registered As Listener/ Observer</td>
<td>10</td>
</tr>
<tr>
<td><strong>TRACK A</strong></td>
<td>12</td>
</tr>
<tr>
<td><em>BUSINESS, ECONOMICS, SOCIAL SCIENCES AND HUMANITIES</em></td>
<td>12</td>
</tr>
<tr>
<td>Price informativeness, Stock Return Synchronicity and Share Repurchases</td>
<td>13</td>
</tr>
<tr>
<td>The Impact of Terrorism on Tourism Demand In Mauritius</td>
<td>14</td>
</tr>
<tr>
<td>Suppressing the Growth Rate of Radicalism through Three Solutive Approaches in the Perspective of Criminal Law in Indonesia</td>
<td>15</td>
</tr>
<tr>
<td><strong>UP COMING EVENTS</strong></td>
<td>16</td>
</tr>
</tbody>
</table>
Book of Abstracts Proceedings

All rights reserved. Without the consent of the publisher in written, no individual or entity is allowed to reproduce, store or transmit any part of this publication through any means or in any possible form. For obtaining written permission of the copyright holder for reproducing any part of the publication, applications need to be submitted to the publisher.

Disclaimer
Authors have ensured sincerely that all the information given in this book is accurate, true, comprehensive, and correct right from the time it has been brought in writing. However, the publishers, the editors, and the authors are not to be held responsible for any kind of omission or error that might appear later on, or for any injury, damage, loss, or financial concerns that might arise as consequences of using the book. The views of the contributors stated might serve a different perspective than that of the CFAR.

HongKong | April 14-15, 2018
Whats App Contact: +971-58-598-116
## SCIENTIFIC COMMITTEE

<table>
<thead>
<tr>
<th>Social Sciences and Humanities</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Prof. Jian-jun Lei</strong></td>
</tr>
<tr>
<td>College of Horticulture, South China Agricultural University, China</td>
</tr>
<tr>
<td><strong>Prof. Junsong Sun</strong></td>
</tr>
<tr>
<td>Shanghai Advanced Research Institute, Chinese Academy of Sciences, China</td>
</tr>
<tr>
<td><strong>Assoc. Prof. Qiong-lin Liang</strong></td>
</tr>
<tr>
<td>Department of Chemistry, Tsinghua University, China</td>
</tr>
<tr>
<td><strong>Liming Chen</strong></td>
</tr>
<tr>
<td>Huazhong University of Science and Technology, China</td>
</tr>
<tr>
<td><strong>Dong Liu</strong></td>
</tr>
<tr>
<td>Principal Investigator, Peking University, China</td>
</tr>
<tr>
<td><strong>Dr. Alaa Elden Badawie Mahmoud Elkhodary</strong></td>
</tr>
<tr>
<td>Faculty of Archaeology -Qena South Vall University, Egypt</td>
</tr>
<tr>
<td><strong>Prof. Bin Xu</strong></td>
</tr>
<tr>
<td>Chongqing Global Union Academy of Science</td>
</tr>
<tr>
<td><strong>Mr. Zhaoyang Li Shanghai</strong></td>
</tr>
<tr>
<td>University of International Business and Economics, China</td>
</tr>
<tr>
<td><strong>Prof. Yifei Chen</strong></td>
</tr>
<tr>
<td>China Agricultural University, China</td>
</tr>
</tbody>
</table>
ORGANIZING COMMITTEE

Qin, Maggie
Conference Coordinator
Email: qin@chinasymposiums.com

Zhu Zhiwei
Conference Coordinator
Email: zhu@chinasymposiums.com

Wei Wang
Conference Supervisor
Email: wei@chinasymposiums.com
CONFERENCE TRACKS

- Accounting and Financial Information Systems
- Business Strategy and Information Technology
- Management Information System
- Information Systems Planning and Management
- E-Commerce and E-Government
- Information Economics and Management
- Public Administration
- Humanities
- Interdisciplinary Studies
- Social Sciences
- Sociology
- Bio-Technology & Food Technology
- Chemistry & Chemical Engineering
- Paramedical Sciences
- Biological and Life sciences
- Paramedical Sciences
- Communication Studies
- Environmental Studies
- Civil Engineering
- Bio-Technology & Food Technology
- Information Systems and Decision Support,
- Marketing Management in SME sector
- Computer Sciences
- Software Engineering
- Human Resource Management
- Interdisciplinary
CONFERENCE CHAIR MESSAGE

Wei Wang
“Chinese Foundation for Academic Researchers” is a platform to promote scholarly knowledge sharing between international scholars and Chinese researchers. This platform shares interests in social life and theory and social-scientific methodologies in this modern world. The foundation is intended to bridge linkages between Chinese academic institutions and international scholarly community for better societal outcomes. These linkages will help Chinese universities and students to learn international practices while providing opportunity to get familiar with Chinese culture, art, history and knowledge domains.

I would like to thank our honorable scientific and review committee for giving their precious time to the review process covering the papers presented in this conference. I am also highly obliged to the participants for being a part of our efforts to promote knowledge sharing and learning. We as scholars make an integral part of the leading educated class of the society that is responsible for benefitting the society with their knowledge. Let’s get over all sorts of discrimination and take a look at the wider picture. Let’s work together for the welfare of humanity for making the world a harmonious place to live and making it flourish in every aspect. Stay blessed.

Thank you.
Wei Wang
Conference Coordinator
Email: wei@chinasymposiums.com
CONFERENCE SCHEDULE

CFAR-2018

Venue: Grand View Hotel, Hong Kong

Time: Registration & Kit Distribution (09:00 - 09:10 am)
Day: Saturday
Date: April 14, 2018

Venue: Room 1

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>09:10 am - 09:20 am</td>
<td>Introduction of Participants</td>
</tr>
<tr>
<td>09:20 am - 09:30 am</td>
<td>Inauguration and Opening address</td>
</tr>
<tr>
<td>09:30 am - 09:45 am</td>
<td>Grand Networking Session</td>
</tr>
</tbody>
</table>

Tea/Coffee Break (09:45 - 10:00 am)
DAY 01 Friday (March 23, 2018)

First Presentation Session (10:30 am - 12:00 pm)

Venue: Room 1
Session Chair: Dr.Vincent

Track A: Business, Economics, Social Sciences and Humanities

<table>
<thead>
<tr>
<th>Presenter Name</th>
<th>Manuscript Title</th>
<th>Paper ID</th>
</tr>
</thead>
<tbody>
<tr>
<td>Willy Eka Pramana</td>
<td>Suppressing the Growth Rate of Radicalism Through three Solutive Approaches in the Perspective of Criminal Law in, Indonesia</td>
<td>SEIRL-APR-HK104</td>
</tr>
<tr>
<td>Tsailing Liao</td>
<td>Price Informativeness, Stock Return Synchronicity and Share Repurchases</td>
<td>SEIRL-APR-HK110</td>
</tr>
<tr>
<td>Boopen Seetanah</td>
<td>The Impact of Terrorism on Tourism Demand in Mauritius</td>
<td>SEIRL-APR-SC101</td>
</tr>
</tbody>
</table>

Closing & Lunch Break: (11:00 pm - 12:00 pm)
The following Scholars/ practitioners who don’t have any paper presentation, however they will attending the conference as delegates & observers.

**Official ID:** SEIRL-APR-HK105A  
Piyawan Sunasuan  
Mahidol University International Demonstration School

**Official ID:** HKM-348-101A  
Dr Clive Chappel  
The Mater Misericordia Private Hospital
Second day of conference will be specified for touristy. Relevant expenses are borne by Individual him/herself.
TRACK A

BUSINESS, ECONOMICS, SOCIAL SCIENCES AND HUMANITIES
Price informativeness, Stock Return Synchronicity and Share Repurchases

TsaiLing Liao
National Formosa University, Taiwan
Corresponding Email: tlliao@nfu.edu.tw

Keywords: Price Informativeness, Stock Return Synchronicity, Share Repurchases

Given the inconsistent findings about how stock return synchronicity mirrors firm-specific information, this study uses stock return synchronicity as a measure of the flow of firm-specific information to evaluate the degree of information content provided in open market share repurchase announcements. Many empirical studies support the use of greater stock return synchronicity as a measure of more informative stock prices and lower asymmetric information between firm insiders and outsiders. With the growing popularity of repurchases, this study thus examines the effect of stock return synchronicity in terms of price informativeness on share repurchase announcement returns to clarify the role of price informativeness in firms’ decisions to repurchase shares. Based on 4,118 share repurchase announcements made by firms listed on the Taiwan Stock Exchange from 2000 to 2015, we find a significantly negative relation between stock return synchronicity and announcement returns. Higher stock return synchronicity reflects a higher level of price informativeness. Therefore, our evidence suggests that more informative stock prices at the time of repurchase announcements help to mitigate the extent of information asymmetry and make the underpricing signal more credible. By so doing, this paper makes a contribution to the literature on both the signaling effectiveness of share repurchase programs and stock return synchronicity.
The Impact of Terrorism on Tourism Demand In Mauritius

Bungon Sawatsuk, Bhoojawon Darshana
University of Mauritius, Mauritius
Corresponding Email: b.seetanah13@gmail.com

Keywords: Terrorism, Tourism Demand, Mauritius

This study analyses the effects of terrorism on tourism demand in Mauritius for the period of 1983 to 2015. It uses a dynamic time series econometric approach namely an ARDL framework to investigate the hypothesized link. The results reveal that in the short run terrorism incidents has an impact on the tourism demand in Mauritius due to the reactive psychological perception that tourists have about travelling. However in the long run, this is not the case. This is due to the fact that Mauritius is perceived to be a safe destination with no major history of terrorism incidents or political instability.
Suppressing the Growth Rate of Radicalism through Three Solutive Approaches in the Perspective of Criminal Law in Indonesia

Willy Eka Pramana, Harry Supriady
1,2University of Sriwijaya, Indonesia
Corresponding Email: willypotter24@gmail.com

Keywords: Radicalism, Pluralistic Aspects, Criminal Law

Indonesia is the country known as a pluralistic life of community and culture diversity in every corner of its territory. Thus are very susceptible to create such a conflict of RACIAL in society due to the emergence of an intolerance to differences. With the emergence of this intolerant attitude, appear various problems that form the disappointment of society and could lead to the act of radicalism. Radicalism oftenly happens by understanding the religion with narrow perspectives and miss interpretation of scripture, mostly they miss understand for what Islam thought. The practice of radicalism if being supported by the ideology which they consider supporting their act aotumatically will lead their action to a criminal act of terrorism. Therefore, this study aims to determine what factors could lead radicalism growth in Indonesia rapidly, as well as what solutions can be provided in order to minimize the occurrence of increasing rates of radicalism that were examined in the perspective of positive law in Indonesia
**UP COMING EVENTS**

You can find the details regarding our upcoming events by following below:


Our Mission

Our mission is to encourage global communication and collaboration. Promote Professional Interaction, lifelong learning, recognize Outstanding Contributions of individuals and organizations, and also Develop an Effective and Responsible Platform by Creating Insightful Knowledge and Inspiring minds in Dialogue with the World Around us.

Hong Kong
Organized By: Chinese Foundation of Academic Researchers